

An auctioneer says do I hear a bid for this antique sofa someone the crowd says 300 A contract is an agreement between two or more persons to exchange something of value. A contract legally binds parties to do what they promise .B.Yukiko says to basil Im going to sell my car for 500 .Bail. I take it all right here is the money it.party who fails to live up to such a promise has breached the contract.when You agree to buy something,you usually from a legal contract.if you pay to ride a bus,then you form a legally binding contract because you promise to pay money in exchange for the bus ride.C.The citizens for a small town collect 1,000 and offer it as a reward for the capture of a suspected criminal. The sheriff captures the suspect and seeks the reward.acceptance offer by another. An offer an and party one by offer an be must must be directed to a specific person. For example ,they menu at a fast-food restaurant listing the prices is not an offer because it is not directed.D.Megan's father promises to pay her 1,000 when she turns 18 .on her. Eighteenth birthday ,she seeks the money. Consideration .This means something of value is given for something else of value. For example ,when you buy a new shirt. At a store ,your consideration is the money you pay ,and the merchant's consideration.E. A contract has been made here. The consideration for shelly was offering and for Lynn was her stealing the hubcaps for shelly's new sports car. F.A contract has been made here. Lizz 's consideration is the 100 she is offering and sharon's is stealing for consideration is the hubcaps she is stealing for Lizz's new sports car.